

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED FINANCIAL STATEMENTS

APRIL, 2024

**PREPARED BY:
TRACY WALTER**

**REVIEWED BY:
JANE WEBB**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

APRIL

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		<u>2024</u>	<u>2023</u>
ASSETS:			
UTILITY PLANT:			
101.0	UTILITY PLANT IN SERVICE	\$22,171,786	\$21,201,893
102.0	CONSTRUCTION IN PROGRESS	0	0
108.1	ACCUMULATED DEPRECIATION	<u>(3,856,268)</u>	<u>(3,370,317)</u>
	NET UTILITY PLANT IN SERVICE	<u>18,315,518</u>	<u>17,831,576</u>
303.1	2003 BOND DISCOUNT / ISSUANCE COST	0	0
303.2	CAPITALIZED INTEREST	0	0
108.2	ACCUMULATED AMORTIZATION	<u>0</u>	<u>(36,963)</u>
		<u>0</u>	<u>(36,963)</u>
RESTRICTED FUNDS:			
124.1	DEBT SERVICE RESERVE: CASH	0	0
124.2	INVESTMENTS	0	0
125.1	CONSTRUCTION FUND: CASH	0	0
125.2	INVESTMENTS	0	0
126.1	BOND & INTEREST: CASH	0	0
126.2	INVESTMENTS	0	0
127.1	AVAILABILITY FUND: CASH	0	0
127.2	INVESTMENTS	0	0
128.1	CONNECTION FUND: CASH	0	0
128.2	INVESTMENTS	0	0
129.1	GRANT - SMALL BUSINESS	<u>0</u>	<u>0</u>
	TOTAL RESTRICTED FUNDS	<u>0</u>	<u>0</u>
CURRENT ASSETS:			
OPERATING FUND:			
131.1	CASH	2,601,462	2,029,081
131.2	INVESTMENTS	0	0
141.0	ACCOUNTS RECEIVABLE-CUSTOMERS	54,020	56,956
141.1	ACCOUNTS RECEIVABLE-OTHER	0	
143.0	ALLOWANCE FOR BAD DEBTS	(13,989)	(13,430)
144.0	ACCRUED INTEREST RECEIVABLE	0	0
151.0	MATERIALS AND SUPPLIES	28,844	24,161
162.0	PREPAID INSURANCE	0	0
190.0	DEFERRED OUTFLOWS - PERF	<u>20,351</u>	<u>17,621</u>
	TOTAL CURRENT ASSETS	<u>2,690,688</u>	<u>2,114,389</u>
	TOTAL ASSETS	<u><u>\$21,006,206</u></u>	<u><u>\$19,909,002</u></u>

**Internal Financial Statements - Unaudited
For Management - Not for Third Party Distribution**

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED BALANCE SHEET

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APRIL

	<u>2024</u>	<u>2023</u>
LIABILITIES & EQUITY:		
EQUITY:		
214.0 RETAINED EARNINGS	<u>\$5,825,642</u>	<u>\$5,523,999</u>
LONG TERM DEBT:		
221.1 REVENUE BONDS OF 1965	0	0
221.2 REVENUE BONDS OF 2003	0	0
222.0 INTERDEPARTMENTAL LOAN PAYABLE - WATER	<u>0</u>	<u>0</u>
TOTAL LONG-TERM DEBT	<u>0</u>	<u>0</u>
CURRENT LIABILITIES:		
221.1 REVENUE BONDS OF 1965	0	0
221.2 REVENUE BONDS OF 2003	0	61,480
230.0 NET PENSION LIABILITY - PERF	65,500	0
231.0 ACCOUNTS PAYABLE	6,360	12,356
232.0 ACCRUED WAGES PAYABLE	3,029	2,566
233.0 ACCRUED PAYROLL TAXES PAYABLE	226	191
237.1 ACCRUED INTEREST PAYABLE	0	0
290.0 DEFERRED INFLOWS - PERF	<u>1,389</u>	<u>5,029</u>
TOTAL CURRENT LIABILITIES	<u>76,504</u>	<u>81,622</u>
271.0 CONTRIBUTIONS IN AID OF CONSTRUCTION	<u>15,104,060</u>	<u>14,303,381</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$21,006,206</u></u>	<u><u>\$19,909,002</u></u>

GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED INCOME STATEMENT

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APRIL, 30

	CURRENT MONTH		YEAR TO DATE		
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	
	OPERATING REVENUE:				
622.10	RESIDENTIAL & \$25 COMMERCIAL SALES	54,432	52,995	218,045	213,966
622.20	TIER 2 - \$75	31,472	28,770	124,904	114,206
622.30	TIER 3 - \$150	2,044	2,448	8,176	9,766
622.40	TIER 4 - \$300	0	0	0	0
622.50	TIER 5 - \$450	0	0	0	0
632.00	PENALTIES	882	731	4,050	3,465
636.00	MISCELLANEOUS	825.00	-943	2,567	11,602
	TOTALS	<u>89,655</u>	<u>84,001</u>	<u>357,742</u>	<u>353,005</u>
	OPERATING EXPENSES:				
	COLLECTION	9,936	29,684	57,583	101,621
	TREATMENT PLANT	0	0	0	0
	CUSTOMER ACCOUNTS	0	0	3,763	0
	ADMINISTRATIVE	4,802	4,274	17,602	17,750
	SUB-TOTALS	<u>14,738</u>	<u>33,958</u>	<u>78,948</u>	<u>119,371</u>
403.0	DEPRECIATION / AMORTIZATION	38,322	36,963	153,287	147,850
	TOTALS	<u>53,060</u>	<u>70,921</u>	<u>232,235</u>	<u>267,221</u>
	NET OPERATING REVENUE	<u>36,595</u>	<u>13,080</u>	<u>125,507</u>	<u>85,784</u>
419.0	INTEREST INCOME	7,279	65	29,431	250
427.3	INTEREST EXPENSE	0	0	0	0
	NET INCOME BEFORE EXTRA ORDINARY ITEMS	<u>43,874</u>	<u>13,145</u>	<u>154,938</u>	<u>86,034</u>
414.0	GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
	NET INCOME	<u>\$43,874</u>	<u>\$13,145</u>	<u>\$154,938</u>	<u>\$86,034</u>

**Internal Financial Statements - Unaudited
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UNAUDITED DETAIL OF OPERATING EXPENSES

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APRIL, 30

		CURRENT MONTH		YEAR TO DATE	
		2024	2023	2024	2023
COLLECTION SYSTEM:					
801.20	WAGES & SALARIES	9,465	9,005	37,860	36,018
815.20	PURCHASED POWER	0	0	0	0
817.20	OTHER UTILITIES	38	0	154	115
818.20	CHEMICALS - COLLECTIONS	0	0	0	0
820.20	MATERIALS & SUPPLIES	379	6,642	3,641	8,161
821.20	MATERIALS FOR MAINTENANCE & REPAIRS	54	9,781	4,367	25,984
822.20	EMPLOYEE CLOTHING	0	0	0	0
831.00	CONTRACTUAL SERVICES - ENGINEERING	0	4,218	11,561	30,532
835.20	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.20	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	38	0	811
842.20	RENTAL OF EQUIPMENT	0	0	0	0
843.20	RENTAL OF UNIFORMS	0	0	0	0
850.20	TRANSPORTATION	0	0	0	0
875.00	OTHER COLLECTION EXPENSES	0	0	0	0
	SUB-TOTALS	9,936	29,684	57,583	101,621
TREATMENT PLANT:					
801.30	WAGES & SALARIES	0	0	0	0
815.30	PURCHASED POWER	0	0	0	0
817.30	OTHER UTILITIES	0	0	0	0
818.30	CHEMICALS	0	0	0	0
820.30	MATERIALS & SUPPLIES	0	0	0	0
821.30	MATERIALS FOR MAINTENANCE & REPAIRS	0	0	0	0
822.30	EMPLOYEE CLOTHING	0	0	0	0
831.30	CONTRACTUAL SERVICES - ENGINEERING	0	0	0	0
835.30	CONTRACTUAL SERVICES - TESTING	0	0	0	0
836.30	CONTRACTUAL SERVICES - REPAIRS & OTHER	0	0	0	0
843.30	RENTAL OF UNIFORMS	0	0	0	0
850.30	TRANSPORTATION	0	0	0	0
875.30	OTHER PLANT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	0	0
CUSTOMER ACCOUNTS:					
801.40	WAGES & SALARIES	0	0	0	0
820.41	MATERIALS & SUPPLIES	0	0	0	0
820.42	POSTAGE	0	0	0	0
842.40	RENTAL OF EQUIPMENT	0	0	0	0
870.40	BAD DEPT EXPENSE	0	0	3,763	0
875.40	OTHER CUSTOMER ACCOUNT EXPENSES	0	0	0	0
	SUB-TOTALS	0	0	3,763	0

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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED DETAIL OF OPERATING EXPENSES

(CONTINUED)

APRIL, 30

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		CURRENT MONTH		YEAR TO DATE	
		<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
GENERAL & ADMINISTRATIVE:					
801.50	WAGES & SALARIES	\$0	\$0	\$0	\$0
802.00	INFORMATION TECH FUND	0	0	0	0
804.51	PENSIONS	1,060	1,009	4,240	4,034
804.52	EMPLOYEE INSURANCE	2,435	2,581	9,738	10,325
820.50	MATERIALS & SUPPLIES	0	0	85	45
832.50	CONTRACTUAL SERVICES - ACCOUNTING	0	0	0	0
833.50	CONTRACTUAL SERVICES - LEGAL	0	0	0	0
856.50	VEHICLE INSURANCE	0	0	0	0
857.50	GENERAL LIABILITY INSURANCE	0	0	0	0
858.50	WORKMAN'S COMPENSATION INSURANCE	0	0	0	0
859.50	OTHER INSURANCE	0	0	0	0
875.50	OTHER ADMINISTRATIVE EXPENSES	675	100	975	925
408.12	FICA	632	584	2,564	2,421
	SUB-TOTALS	<u>4,802</u>	<u>4,274</u>	<u>17,602</u>	<u>17,750</u>
403.00	DEPRECIATION EXPENSE	38,322	36,963	153,287	147,850
403.10	AMORTIZATION EXPENSE	0	0	0	0
		<u>38,322</u>	<u>36,963</u>	<u>153,287</u>	<u>147,850</u>
	TOTALS	<u>\$53,060</u>	<u>\$70,921</u>	<u>\$232,235</u>	<u>\$267,221</u>

**Internal Financial Statements - Unaudited
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GREENFIELD MUNICIPAL STORMWATER UTILITY

UNAUDITED STATEMENT OF RETAINED EARNINGS

APRIL, 30

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	CURRENT MONTH		YEAR TO DATE	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
RETAINED EARNINGS - BEGINNING BAL.	\$5,781,768	\$5,510,852	\$5,437,966	\$5,437,966
NET INCOME (LOSS)	43,874	13,145	154,938	86,034
ADJUSTMENTS TO RETAINED EARNINGS	0	0	0	0
ACCOUNTS RECEIVABLE ADJUSTMENT	0	0	0	0
ROUNDING ADJUSTMENT	<u>0</u>	<u>2</u>	<u>0</u>	<u>(1)</u>
RETAINED EARNINGS - ENDING BAL.	<u><u>\$5,825,642</u></u>	<u><u>\$5,523,999</u></u>	<u><u>\$5,825,642</u></u>	<u><u>\$5,523,999</u></u>

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GREENFIELD MUNICIPAL STORMWATER UTILITY

**UNAUDITED STATEMENT OF CASH FLOWS
CASH BASIS**

APRIL, 30

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	CURRENT MONTH		YEAR TO DATE	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
OPERATING ACTIVITIES:				
NET OPERATING REVENUE	\$36,595	\$13,080	\$125,507	\$85,784
RECONCILIATION TO CASH FROM OPERATIONS:				
ADD DEPRECIATION	38,322	36,963	153,287	147,850
INTEREST RECEIVED	7,279	65	29,431	250
INTEREST PAID	0	0	0	0
DECREASE (INCREASE) IN RECEIVABLES	2,490	(5,800)	16,946	6,085
INCREASE (DECREASE) IN CURRENT LIABILITIES	0	0	0	0
DECREASE (INCREASE) IN OTHER CURRENT ASSETS	0	0	0	0
TOTAL FROM OPERATIONS	<u>84,686</u>	<u>44,308</u>	<u>325,171</u>	<u>239,969</u>
RETAINED EARNINGS ADJUSTMENTS	0	0	0	0
ROUNDING ADJUSTMENT	1	2	0	1
TOTAL FROM OPERATIONS	<u>84,687</u>	<u>44,310</u>	<u>325,171</u>	<u>239,970</u>
INVESTMENT ACTIVITIES:				
PLANT ADDITIONS	0	0	(167,475)	(1,238)
CONSTRUCTION IN PROGRESS	0	0	0	0
PLANT RETIREMENTS	0	0	0	0
ACCUMULATED DEPRECIATION - RETIREMENTS	0	0	0	0
2003 BOND DISCOUNT / ISSUANCE COST	0	0	0	0
TOTAL FROM INVESTMENT ACTIVITIES	<u>0</u>	<u>0</u>	<u>(167,475)</u>	<u>(1,238)</u>
FINANCING ACTIVITIES:				
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	0	0	0
INTERDEPARTMENTAL LOAN FROM WATER UTILITY	0	0	0	0
INCREASE IN LONG-TERM DEBT	0	0	0	0
GAIN OR (LOSS) ON DISPOSAL OF ASSETS	0	0	0	0
TOTAL FROM FINANCING ACTIVITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
INCREASE (DECREASE) IN CASH	84,687	44,310	157,696	238,732
BEGINNING CASH BALANCE	<u>2,516,775</u>	<u>1,984,771</u>	<u>2,443,766</u>	<u>1,790,349</u>
ENDING CASH BALANCE	<u><u>\$2,601,462</u></u>	<u><u>\$2,029,081</u></u>	<u><u>\$2,601,462</u></u>	<u><u>\$2,029,081</u></u>

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